

2025 Draft Budget – Overview

With regard to 2024 finances, I would like to highlight two elements.

Firstly, we were pleased to be advised by the Church of England Pensions Board in December of a reduction in the cost of the clergy pension scheme. Contributions have reduced to 25% of the national minimum stipend, without reducing the level of benefits. As a consequence, like most other dioceses, Bishop's Council was able to agree a higher stipend (and salary) level than had been budgeted and a 6% increase was implemented on 1 April 2024, recognising the lower than inflation increases that had been paid in recent years. This has been done whilst maintaining the parish share increase to deaneries at an average of 3%, as communicated last summer.

Secondly, as you are aware, we ended 2023 with a surplus and expect to do so again in 2024. In consequence, our reserves at the end of 2023 are comfortably above our targeted level. We are deploying this surplus in the ways set out in the budget paper.

In relation to the 2025 budget it does mean we are departing from our normal practice of a breakeven budget and showing a deficit which will be covered from those reserves.

In terms of key features, the draft 2025 budget assumes a 3% increase in stipends, salaries and aggregate increase in parish share. It has also been possible to bring onto the core budget the cost of three staff posts, which have been accounted for (due to the effect of the pandemic) under our total return methodology since 2020.

The Finance Committee has additionally decided, rather than deaneries due under the new parish share methodology to be paying less parish share seeing an increase of 1% in both 2024 and 2025, that in each year there should be no increase for those deaneries. This decision comes at a cost of £479,000. It should also be noted that there will probably be two more years of deficit budgets to return the reserves to target.

A further limited review of parish share has been conducted over the last few months, focusing on those issues raised most strongly by deanery treasurers. This has resulted in some changes to the allocation of training costs and fees, an increase to the community support allowance, a reduction in parish share during the long term absence or maternity leave of an incumbent and the establishment of deanery recovery plans. Conscious of all that is involved in changes in methodology, it is not intended to make further changes to the parish share methodology for at least three years. The various changes are being communicated to all parishes this month and they are reflected in the schedule that follows. *On the Money* is being updated and further parish share materials will be available later this year.

We continue to be very grateful for our active and essential partnership with parishes and deaneries as we seek to be wise stewards of the resources God gives to the diocese and to parishes, and for the work that takes place to raise the parish share that funds the mission and ministry across the diocese.

Mark Humphriss
Diocesan Secretary
May 2024

Draft 2025 Outline Revenue Budget

A Introduction

The 2025 revenue budget is below (with the 2024 forecast as a comparator, given the material changes to the 2024 budget – stipend/salary increases and a reduction in clergy pension scheme contributions). Based on the assumptions listed below, the 2025 budget currently shows a deficit of **£235K**.

The deficit is primarily caused by the reduction of the Parish Share floor from 1% to 0%. The impact of this change on reserves is noted in Section M. The ODBF Finance Committee and Bishop’s Council have recommended this budget to Diocesan Synod.

Unapplied Total Return expenditure is excluded from the revenue budget as this is funded separately via a designated fund set aside specifically for this purpose as a consequence of our investment returns. The rolling 5-year projection will be reviewed at the September meeting of the Finance Committee and a summary presented, as last year, to Diocesan Synod in November.

B 2025 budget assumptions

The following parameters that have been used as a start point for setting the budget. These are shown in comparison to the 2024 budget assumptions:

- Stipends increase 3.0% (2024: actual level paid 6%)
- Share increase 3% (2024: 3%)
- Share under collection 5% (2024: 5.5%)
- Clergy vacancies 28 (2024: 26)
- Buildings repairs increase 2% on raw materials (2024: 2%)
- Stipendiary clergy posts 309.75 (2024: 309.75)
- Curates in training average posts 56 (2023: 59)

C Changes to clergy numbers

The share scheme allows for changes in stipendiary post numbers to be confirmed over the summer for the final budget to be presented to October Bishop’s Council. This draft 2025 budget assumes no change in post numbers. Post numbers will be reviewed in detail with the Archdeacons for the 2025 share allocation and any changes to ministry costs will create an equal change to the parish share allocation for the relevant deanery.

The model also assumes an increase of two posts in the vacancy rate to 28 (2024: 26). This rate will need to be kept under close review given the (March 24) rate of 42.75.

D 2025 Parish Share

- i) **Share uplift:**

The first draft budget for parish share is prepared on the assumption of an average 3% increase in share on the gross 2024 allocated total.

ii) Share parameters:

Currently the floor and ceiling are set at +5% and 0%. The floor has been lowered by 1% for 2024 & 2025, given the 2023 operational surplus and the forecasted 2024 surplus (the forecast surplus below has been amended to reflect the change to 0% in the Share Floor.

iii) Share under collections:

94.5% of parish share was received in 2023. The current budget model for 2025 assumes a collection rate of 95% (2024 budget 94.5%). This may need to be reviewed later in 2024 but is currently considered to be a prudent forecast.

E Pension scheme deficit contributions

The contribution rate to the clergy pension scheme has been reduced to 25% from 1 April 2024. Pension costs do rise by an additional £35k in 2025 as the National Minimum Stipend (used to calculate pension contributions, as well as being a minimum benchmark) rises by 7% in 2024.

F Glebe net income

Glebe net income shows an increase as the budget reflects the support from Total Return relative to stipends growth.

G Buildings budget

We have currently assumed a 2% (2024:2%) inflation rate on raw material costs. We continue to provide for 5% pa on Council Tax and Water Rates.

We have also increased property rentals from £1,050k to £1,071k. Whilst this is less than the 2023 result (and the 2024 forecast), but it reflects less properties being available to rent (due to retrofit work and less vacancies).

H Department of Mission & Ministry

There are two items in this budget which cannot be finalised until later in the year:

1. Course fees relating to the Local Ministry Pathway are now zero, with the programme having been taught-out. No income is included from the Lay Learning platform.
2. The process for Ordinand Maintenance Grants is subject to review and there could be changes to that process from the beginning of the 25/26 academic year. There is no indication yet as to whether this would materially impact the budget.
3. Clergy Conference. Budgeted costs for the conference at Swanwick have increased significantly. We build the budgeted cost at £15k per year but have need to a material increase to arrive at the indicative cost of £71k.

I National Church costs

National church costs vote 2-5 are included in the draft budget with a 2% increase on 2024.

J Benefact Trust grant

Benefact (previously All Churches) Trust grant has been included at £137k (2024:£164k). This reflects an ongoing reduction which has yet to be confirmed.

K Interest Received

Bank interest increased reflects forecasted cash balances at a reduced 3.5%. No provision has been made relating to the possible sale of Glebe land at Waddeson (upwards of £5m), given the history of this transaction and its consistent deferral.

L Staffing

1. 3% salary increase w.e.f. 1 September 25. 2024: 6% from 1 April 2024.
2. NI savings relating to Pension Salary sacrifice scheme included. Estimated at £27k.
3. We have taken the opportunity to move the following posts from being UTR into the core budget (total cost £171k):
 - a. DAC post
 - b. Generous Giving Adviser
 - c. Ministry Enabler (Digital Learning)

M Summary and recommendations

This is the first draft for 2025 and will be revised considering emerging 2024 results mid-year, and Deanery/Parish consultations.

Impact of 0% Floor on forecasts/budgets:

The impact of a 0% floor in 2024 & 2025, as follows:

- The additional cost of moving the floor to 0% in the 2024 share allocation is £74k (reflected in the forecast below).
- If the floor stays at 0% in 2025, the cost (unallocated share outside of capping) is £153k.
- With a 2% increase in share in 2026 and the floor/cap at 0% and 4% the cost (unallocated share outside of capping) is £110k.
- With a further 2% increase in share in 2027 and the floor/cap at 0% and 4% the cost (unallocated share outside of capping) is £85k.
- With a further 2% increase in share in 2028 and the floor/cap at 0% and 4% the cost (unallocated share outside of capping) is £57k.

The total charge to reserves in the period to 31.12.28 is, therefore, is £479k.

Reserves impact

	£'m
Free reserves at 31.12.23 (per statutory accounts)	9.68
Impact of 0% Floor (as above)	(0.48)
2024 Forecasted surplus (before 0% adjustment)	0.35
Transfer to clergy absence fund	(0.25)
Transfer to Development Fund	(0.40)
Amended free reserves to accommodate any forecasted deficits to 31.12.28	8.91

The above would suggest (assuming breakeven budgets) free reserves of no more than 3.5 months. This assumes an inflation rate on current costs of 2% pa. Therefore, careful monitoring of the 5-year projections and keeping any projected deficits under control to maintain the 3-month reserves threshold, will be paramount. The 5-year projections produced last year for 2026 – 2028 contained cumulative deficits of £0.71m. This would, within the realms of materiality, bring the free reserves back to 3 months.

This draft has now been approved by the ODBF Finance Committee and Bishop's Council, and the later commend this draft to Synod.

John Orridge May 2024

	2024 Budget Forecast			2025 Budget		
	Costs	Income	Net	Costs	Income	Net
	£	£	£	£	£	£
Resourcing Ministry & Mission						
Parochial Stipends	10,476,410	0	10,476,410	10,969,641	0	10,969,641
National Insurance & Apprenticeship Levy	951,258	0	951,258	965,328	0	965,328
Pension Contributions	2,503,733	0	2,503,733	2,402,345	0	2,402,345
Total Parochial Stipends, NICs & Pensions	13,931,401	0	13,931,401	14,337,314	0	14,337,314
Parochial Fees	0	-915,000	-915,000	0	-915,000	-915,000
Other Income (Contributions to Stipends)	0	-175,327	-175,327	0	-178,834	-178,834
Glebe Costs/Income	238,055	-5,396,722	-5,158,667	226,939	-5,527,278	-5,300,339
Statutory Fees & Other Contributions to Stipends	238,055	-6,487,049	-6,248,994	226,939	-6,621,112	-6,394,173
Bishops & Archdeacons Office Costs	294,875	-63,264	231,611	307,848	-64,860	242,988
Other Parochial Ministry Costs	366,000	0	366,000	373,290	0	373,290
Grants to Clergy	140,367	0	140,367	143,174	0	143,174
Bishops Discretionary Funds	21,100	0	21,100	21,100	0	21,100
Building Grants	35,000	0	35,000	25,000	0	25,000
Ministerial Oversight & Grants	857,342	-63,264	794,078	870,412	-64,860	805,552
Pre-ordination Costs:-						
National Church - Central Fund for Training	905,921	0	905,921	924,039	0	924,039
M&M: Vocations & DDO	828,808	-9,000	819,808	867,909	-9,180	858,729
Ordination & First Appointment Grants	120,000	0	120,000	122,400	0	122,400
	1,854,729	-9,000	1,845,729	1,914,348	-9,180	1,905,168
Post Ordination & Lay Ministry Training:-						
Lay Learning	23,000	-12,000	11,000	39,460	-12,240	27,220
M&M: Formation for Ministry	520,795	-65,000	455,795	547,154	0	547,154
Total Ministry Training Costs	2,398,524	-86,000	2,312,524	2,500,962	-21,420	2,479,542
Buildings						
Buildings Repairs	2,096,912	0	2,096,912	2,141,910	0	2,141,910
Council Tax, Water ,Insurance etc.	1,617,407	0	1,617,407	1,692,902	0	1,692,902
Rental Costs & Housing Allowances	478,952	0	478,952	484,352	0	484,352
Staff Costs & Administration	413,372	0	413,372	402,666	0	402,666
Lettings Costs/Income	66,950	-1,300,074	-1,233,124	66,950	-1,071,075	-1,004,125
Other Buildings Income	10,000	-125,400	-115,400	10,000	-125,400	-115,400
	4,683,593	-1,425,474	3,258,119	4,798,780	-1,196,475	3,602,305
Apportionment of support costs (FTE - not including support posts)	969,642		969,642	948,425		948,425
Resourcing Ministry & Mission Total	23,078,557	-8,061,787	15,016,770	23,682,832	-7,903,867	15,778,965
Support for Parish Ministry						
Bishops & Archdeacons Office Costs	294,875	-63,264	231,611	307,848	-64,860	242,988
Mission & Ministry: Management & Support	237,576	-1,000	236,576	359,573	-1,020	358,553
Mission & Ministry: Clergy Conference	15,000	0	15,000	26,000	0	26,000
Communications	265,048	-20,000	245,048	293,545	-20,000	273,545
DAC	244,639	-500	244,139	311,881	-510	311,371
MPC	61,885	0	61,885	63,430	0	63,430
DTOL/Governance & Projects	16,115	0	16,115	16,437	0	16,437
Safeguarding	425,283	0	425,283	540,262	0	540,262
Benefact Trust	0	-164,798	-164,798	0	-137,332	-137,332
Sundry Income	0	-266,314	-266,314	0	-363,040	-363,040
ODBF Admin	119,336	-200,242	-80,906	121,723	-200,303	-78,580
Apportionment of support costs (FTE - not including support posts)	911,463		911,463	891,520		891,520
Support for Parish Ministry Total	2,591,220	-716,118	1,875,102	2,932,219	-787,065	2,145,154
National Church Costs (Votes 2-5)	1,036,576	0	1,036,576	1,057,308	0	1,057,308
Grants						
Board of Education Grant	291,472	0	291,472	300,216	0	300,216
University appointments & Ecumenical Grant	75,931	0	75,931	77,435	0	77,435
Grants: PACT & ODCD	101,700	0	101,700	101,700	0	101,700
Partnership in World Mission	71,065	0	71,065	73,383	0	73,383
Apportionment of support costs (FTE - not including support posts)	58,178		58,178	56,906		56,906
Grants Expenditure Total	598,346	0	598,346	609,640	0	609,640
Support Costs (Memo Only)						
Secretariat	241,745	0	241,745	249,609	0	249,609
Finance	384,788	0	384,788	397,666	0	397,666
HR	475,775	0	475,775	396,156	0	396,156
Governance Costs	260,785	0	260,785	266,001	0	266,001
ICT	234,950	0	234,950	239,728	0	239,728
Church House Facilities	341,240	0	341,240	347,690	0	347,690
Support Costs Total	1,939,283	0	1,939,283	1,896,850	0	1,896,850
Support Costs (Apportioned to Key Budget Heads)	-1,939,283		-1,939,283	-1,896,850		-1,896,850
	0	0	0	0	0	0
Parish Share						
Parish Share Requested	0	-20,556,263	-20,556,263	0	-21,104,745	-21,104,745
Anticipated Under Collection	0	1,062,664	1,062,664	0	1,048,237	1,048,237
Rebates	0	450,000	450,000	0	450,598	450,598
Net Parish Share	0	-19,043,599	-19,043,599	0	-19,605,910	-19,605,910
Vacancy Provision	0	246,000	246,000	0	250,000	250,000
Adjusted Parish Share	0	-18,797,599	-18,797,599	0	-19,355,910	-19,355,910
Core Budget Deficit/(Surplus)	27,304,699	-27,575,504	-270,805	28,281,999	-28,046,842	235,157

Key Assumptions:	2024			2025	
Annual increase in Parish Share on prior year	3.00%			3.00%	
Stipendiary clergy & layworkers posts	309.75			309.75	
Average clergy vacancies	34			28	
Curates in training - expected average nos	59.00			56.00	
Stipend increase from 1 April	6.00%			3.00%	
NMS inflation	5.00%			7.00%	
Salary cost increase from 1 April	6.00%			3.00%	Returns to 1 Sept in 2025
Annual increase in clergy housing repairs	3.40%			2.00%	
General inflation assumption	3.40%			2.00%	
Clergy pension contribution rate	28.00%			25.00%	
Staff defined contribution rate for new scheme	12.50%			12.50%	
Share capping ceiling	5.00%			5.00%	
Share capping floor	0.00%			0.00%	
Anticipated share under collection rate	5.50%			5.00%	

2025 draft Parish Share Allocation

1. Costs of Ministry										2. Vacancy Savings (minus)			3. Training Costs (plus)		4. Statutory Fees Reimbursed (minus)	5. Distribution of Glebe (minus)	Net Ministry Cost		
Ministry costs for posts financially supported by the Diocese										Gross Ministry Cost			National Church and direct training costs			Balance of Glebe after Community Support Allowance			
Final stipendiary posts as per 2024 allocation										Stipendiary Ministry FTE	Proportion of Vacancy Savings		£1,182,058	FTE (incl. LSP, SSM, LLM)	Proportion of Training Costs	£4,714,026	£896,875	£2,897,748	£
Deanery	£42,216		£11,181		£	£	£11,181		£	£	£	£	£	£	£	£	£		
	Posts	Houses				Posts													
Oxford Archdeaconry	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cowley	12.00	12.00	640,766	-	-	640,766	-	-	640,766	12.00	3.89%	46,017	13.10	3.71%	174,864	26,878	112,361	630,375	
Oxford	13.50	14.00	726,453	-	-	726,453	3.0	33,543	759,995	13.50	4.38%	51,769	19.65	5.56%	262,297	22,059	127,387	821,077	
	25.50	26.00	1,367,219	-	-	1,367,219	3.0	33,543	1,400,761	25.50	8.27%	97,786	32.75	9.27%	437,161	48,937	239,748	1,451,452	
Berks Archdeaconry	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Bracknell	9.50	10.00	512,864	-	-	512,864	-	-	512,864	9.50	3.08%	36,430	9.75	2.76%	130,147	24,297	89,933	492,351	
Bradfield	8.40	8.00	444,064	-	-	444,064	1.0	11,181	455,245	8.40	2.73%	32,212	9.15	2.59%	122,138	24,028	77,869	443,275	
Maidenhead and Windsor	13.75	14.00	737,007	-	-	737,007	2.0	22,362	759,369	13.75	4.46%	52,728	15.35	4.35%	204,898	41,433	129,237	740,869	
Newbury	14.00	14.00	747,561	-	-	747,561	3.0	33,543	781,103	14.00	4.54%	53,686	15.80	4.47%	210,905	46,797	131,088	760,437	
Reading	26.50	27.00	1,420,616	-	-	1,420,616	-	-	1,420,616	26.50	8.60%	101,621	27.55	7.80%	367,749	35,160	249,111	1,402,474	
Sunning	13.00	13.00	694,164	-	-	694,164	1.0	11,181	705,344	13.00	4.22%	49,852	14.20	4.02%	189,548	47,248	121,725	676,068	
	85.15	86.00	4,556,275	-	-	4,556,275	7.0	78,266	4,634,541	85.15	27.62%	326,528	91.80	25.99%	1,225,386	218,963	798,963	4,515,473	
Bucks Archdeaconry	1.00	1.00	53,397	(53,397)	-	-	-	-	-	-	-	-	-	-	-	-	-		
Amersham	17.00	17.00	907,752	8,449	916,201	2.0	22,362	938,563	17.16	5.57%	65,797	20.36	5.76%	271,747	55,134	160,660	928,719		
Aylesbury	13.00	14.00	705,344	6,565	711,910	3.0	33,543	745,452	13.12	4.26%	50,323	14.87	4.21%	198,531	35,697	124,836	733,127		
Buckingham	5.00	5.00	266,986	2,485	269,471	-	-	269,471	5.05	1.64%	19,352	5.20	1.47%	69,372	11,803	47,253	260,435		
Burnham and Slough	18.00	18.00	961,149	8,946	970,096	2.0	22,362	992,457	18.17	5.89%	69,668	19.72	5.58%	263,204	35,873	170,111	980,010		
Claydon	5.50	5.00	288,094	2,682	290,776	2.0	22,362	313,137	5.55	1.80%	21,284	6.55	1.85%	87,432	21,973	50,989	306,324		
Milton Keynes	13.10	13.60	705,094	6,563	711,656	3.0	33,543	745,199	13.22	4.29%	50,706	15.27	4.32%	203,871	40,845	124,792	732,726		
Mursley	5.00	5.00	266,986	2,485	269,471	1.0	11,181	280,652	5.05	1.64%	19,352	5.50	1.56%	73,376	17,019	47,253	270,404		
Newport	5.50	6.00	299,275	2,786	302,061	-	-	302,061	5.55	1.80%	21,291	5.70	1.61%	76,113	19,811	52,968	284,104		
Wendover	7.00	7.00	373,780	3,479	377,259	1.0	11,181	388,440	7.07	2.29%	27,093	8.27	2.34%	110,325	24,547	66,154	380,971		
Wycombe	17.50	20.00	962,403	8,958	971,361	2.0	22,362	993,723	17.67	5.73%	67,751	20.37	5.77%	271,881	57,144	170,332	970,376		
	107.60	111.60	5,790,262	(53,397)	5,790,262	16.0	178,894	5,969,155	107.60	34.91%	412,618	121.80	34.49%	1,625,853	319,846	1,015,348	5,847,196		
Dorchester Archdeaconry	1.00	1.00	53,397	(53,397)	-	-	-	-	-	-	-	-	-	-	-	-	-		
Abingdon	11.50	12.00	619,658	6,954	626,612	1.0	11,181	637,793	11.63	3.77%	44,599	13.08	3.70%	174,598	30,027	109,879	627,886		
Aston and Cuddesdon	13.00	13.00	694,164	7,790	701,954	4.0	44,723	746,677	13.15	4.26%	50,411	15.10	4.27%	201,508	44,662	123,091	730,022		
Bicester and Islip	7.00	7.00	373,780	4,195	377,975	5.0	55,904	433,879	7.08	2.30%	27,144	9.63	2.73%	128,532	30,176	66,280	438,812		
Chipping Norton	7.00	7.00	373,780	4,195	377,975	1.0	11,181	389,156	7.08	2.30%	27,144	7.88	2.23%	105,172	25,612	66,280	375,292		
Deddington	10.00	10.00	533,972	5,993	539,965	2.0	22,362	562,326	10.11	3.28%	38,778	11.41	3.23%	152,332	32,716	94,685	548,480		
Henley	8.00	8.00	427,178	4,794	431,972	4.0	44,723	476,695	8.09	2.62%	31,022	10.29	2.91%	137,355	27,185	75,748	480,095		
Vale of White Horse	5.00	5.00	266,986	2,996	269,982	3.0	33,543	303,525	5.06	1.64%	19,389	6.46	1.83%	86,177	16,074	47,343	306,897		
Wallingford	7.50	7.50	400,479	4,494	404,973	2.0	22,362	427,335	7.58	2.46%	29,083	8.73	2.47%	116,585	27,550	71,014	416,273		
Wantage	5.00	5.00	266,986	2,996	269,982	-	-	269,982	5.06	1.64%	19,389	5.51	1.56%	73,496	18,628	47,343	258,119		
Witney	8.00	8.00	427,178	4,794	431,972	5.0	55,904	487,876	8.09	2.62%	31,022	10.99	3.11%	146,699	36,542	75,748	491,263		
Woodstock	7.00	7.00	373,780	4,195	377,975	1.0	11,181	389,156	7.08	2.30%	27,144	7.73	2.19%	103,170	19,957	66,280	378,945		
	90.00	90.50	4,811,338	(53,397)	4,811,338	28.0	313,064	5,124,402	90.00	29.20%	345,126	106.80	30.24%	1,425,626	309,129	843,689	5,052,083		
OXFORD DIOCESE	308.25	314.10	16,525,093	(53,397)	16,525,093	54.0	603,766	17,128,859	308.25	100.00%	1,182,058	353.15	100.00%	4,714,026	896,875	2,897,748	16,866,205		

2025 draft Parish Share Allocation

	2025 Net share payable after capping	Increase / (decrease) in 2024 - 2025 Share Allocation	
	£	£	%
Deanery			
Oxford Archdeaconry			
Cowley	530,809	25,277	5.0%
Oxford	1,295,445	61,688	5.0%
	1,826,253	86,964	5.0%
Berks Archdeaconry			
Bracknell	756,447	36,021	5.0%
Bradfield	605,686	-	0.0%
Maidenhead and Windsor	1,062,612	31,313	3.0%
Newbury	942,092	40,618	4.5%
Reading	1,500,075	68,065	4.8%
Sonning	1,152,839	41,256	3.7%
	6,019,752	217,274	3.7%
Bucks Archdeaconry			
Amersham	1,482,638	-	0.0%
Aylesbury	877,058	22,522	2.6%
Buckingham	300,328	14,301	5.0%
Burnham and Slough	925,020	-	0.0%
Claydon	350,252	16,679	5.0%
Milton Keynes	615,581	-	0.0%
Mursley	325,739	15,511	5.0%
Newport	336,028	-	0.0%
Wendover	580,956	6,251	1.1%
Wycombe	1,224,983	426	0.0%
	7,018,583	75,690	1.1%
Dorchester Archdeaconry			
Abingdon	887,902	39,457	4.7%
Aston and Cuddesdon	973,218	46,344	5.0%
Bicester and Islip	425,978	20,285	5.0%
Chipping Norton	418,966	557	0.1%
Deddington	500,195	-	0.0%
Henley	682,845	8,508	1.3%
Vale of White Horse	327,747	1,635	0.5%
Wallingford	541,034	25,764	5.0%
Wantage	321,691	13,684	4.4%
Witney	676,763	2,982	0.4%
Woodstock	483,818	9,371	2.0%
	6,240,156	168,586	2.8%
OXFORD DIOCESE	21,104,745	548,515	2.7%
	21,104,745	Net Share payable	
	21,312,938	Share allocation per Budget	
	208,193	(Over) / under allocation	